

STATE OF COLORADO



DEPARTMENT OF
STATE

CERTIFICATE OF
INCORPORATION

J. Byron A. Anderson,

Secretary of State of the State of Colorado, hereby certify that duplicate originals of Articles of Incorporation, duly signed and verified pursuant to the provisions of the Colorado Corporation Act, have been received in this office and are found to conform to law.

Accordingly the undersigned, by virtue of the authority vested in me by law, hereby issues this Certificate of Incorporation of

ASSOCIATION OF OWNERS, SATELLITE APARTMENT BUILDING, INC.

LA COLORADO CORPORATION

and attaches hereto a duplicate original of the Articles of Incorporation.

Dated this Twenty-Seventh day of October, A. D. 1959.

Byron A. Anderson
SECRETARY OF STATE

Jeremiah J. Honanly
CLERK



ARTICLES OF INCORPORATION

OF

ASSOCIATION OF OWNERS, SATELLITE
APARTMENT BUILDING, INC.

KNOW ALL MEN BY THESE PRESENTS: That we, PAUL C. BROWN, GERALD P. WAGNER and R. E. ANDERSON, have associated ourselves together for the purpose of becoming a body corporate and politic under and by virtue of the laws of the State of Colorado concerning corporations, and in accordance with the provisions of said laws and for such purposes we do hereby make, execute and acknowledge, in duplicate, these Articles of Incorporation, which, when filed with the Secretary of State of Colorado, shall constitute the Articles of Incorporation of our said company, and we do hereby certify as follows:

I.

The name of our said corporation shall be:

ASSOCIATION OF OWNERS, SATELLITE
APARTMENT BUILDING, INC.

II.

Said corporation shall have perpetual existence.

III.

The purposes for which the corporation is organized are as follows:

- (a) To govern the affairs of that certain property known as "The Satellite Apartment Building", owned by Colorado Condominium Corp.
- (b) To exercise such powers and engage in such business activity to accomplish the foregoing purposes as is presently or may hereafter be authorized by the laws of the State of Colorado.

IV.

The aggregate number of shares which the corporation shall have authority to issue shall be 928 shares of common stock of no par value.

V.

Cumulative voting in the election of directors shall not be permitted.

VI.

The initial registered office of the corporation shall be 411 Lakewood Circle, Colorado Springs, Colorado, 80910, and the registered agent at such address shall be Paul C. Brown.

VII.

The affairs and management of our said corporation shall be under the control of a Board of Directors of nine members and the names and addresses of the persons who shall serve as directors until the first annual meeting of shareholders, or until their successors be elected and qualified, are as follows, to-wit:

John C. Bromley	411 Lakewood Circle, Apt. A708 Colorado Springs, Colorado
Melvin C. Bell	411 Lakewood Circle, Apt. C1105 Colorado Springs, Colorado 80910
Annette K. Wilson	411 Lakewood Circle, Apt. C803 Colorado Springs, Colorado 80910
Paul C. Brown	2718 Palmer Park Blvd. Colorado Springs, Colorado
Winford M. Griffin	411 Lakewood Circle, Apt. A1288 Colorado Springs, Colorado 80910
Arnold F. Schnebeck	411 Lakewood Circle, Apt. A008 Colorado Springs, Colorado 80910

Shelby H. Blakemore

411 Lakewood Circle, Apt. A808
Colorado Springs, Colorado 80910

Gerald P. Wagner

411 Lakewood Circle, Apt. C908
Colorado Springs, Colorado 80910

Robert E. Anderson

715 Point of Pines
Colorado Springs, Colorado 80907

VIII.

The names and addresses of the incorporators are as follows,

to-wit:

Paul C. Brown

2718 Palmer Park Blvd,
Colorado Springs, Colorado

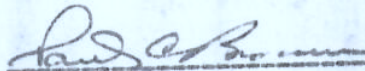
Gerald P. Wagner

411 Lakewood Circle, Apt. C908
Colorado Springs, Colorado 80910

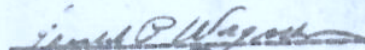
R. E. Anderson

715 Point of Pines
Colorado Springs, Colorado 80907

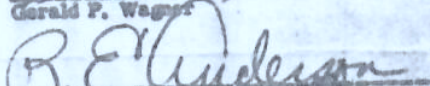
IN WITNESS WHEREOF, we have hereunto set our hands and seals,
in duplicate, this 24th day of October, 1969.



Paul C. Brown



Gerald P. Wagner



R. E. Anderson

STATE OF COLORADO)
) ss.
COUNTY OF EL PASO)

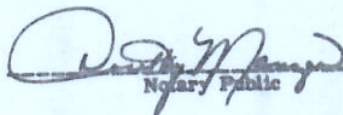
Before me, Dorothy Manzer, a Notary Public within and for the State of Colorado, personally appeared Paul C. Brown, Gerald P. Wagner and R. E. Anderson, who are personally known to me to be the same persons whose names are subscribed to and who executed the foregoing Articles of Incorporation, and each for himself acknowledged that he signed, sealed and delivered said instrument of writing as his free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of October,

1969.

My commission expires: August 28, 1971




Notary Public

213337

ARTICLES OF INCORPORATION

ASSOCIATION OF OWNERS, SATELLITE
APARTMENT BUILDING, INC.

DOMESTIC

Filed in the office of the Secretary of
State, of the State of Colorado, on the
27th day of October A.D. 1969

STATE OF COLORADO
DEPARTMENT OF
STATE

BYRON A. ANDERSON
Secretary of State

Filing Clerk _____ Fees \$25.00
Old Age Pension Fund \$2.50
This document has been inspected
and properly entered on the re-
cords of The Flat Tax Department

DATED: _____ 1969

Date October 29, 1969

Paul C. ...

RECORDED
ROLL 143 PAGE 1032