

Association of Owners
Satellite Apartment Building, Inc.

Summary of Association Fees

\$139.23 per vote, per month, effective April 1, 2021

Efficiency or Jr. One bedroom	576 sq. ft.	2 votes	\$278.46
One Bedroom	864 sq. ft.	3 votes	\$417.69
Two Bedroom	1,154 sq. ft.	4 votes	\$556.92
Three Bedroom	1,440 sq. ft.	5 votes	\$696.15
Penthouse	1,732 sq. ft.	6 votes	\$835.38
Garage monthly service fee	A-wing		\$8.50
	Center		\$7.50
	West		\$7.50

Additional Information

Association fees include: the cost of electricity, water, sewer, heating, and cooling; expense for the upkeep of the building and the common areas; landscaping and snow removal; trash and garbage collection ; legal an accounting fees; salaries for employees who oversee the operation and maintenance of the common areas and any necessary repairs or renovations; amounts to adequately fund reserves; and the cost of insurance as required by the Declarations. (See Declarations, item # 23, page 21.)

The number of persons who may reside within a unit is limited based on the size of the specific unit. Efficiency, junior one bedroom, a one-bedroom unit may house maximum of two people. Two bedrooms and larger units may house a maximum of two people per bedroom.

The heating and cooler filters and smoke detectors batteries are charged annually by the maintenance Department, typically in February. Charges are as followed: efficiency - \$8.00, jr. one bedroom - \$11.00, one bedroom - \$12.00, two bedrooms - \$14.00 three bedrooms - \$17.00 and penthouse - \$19.00. Normally this charge will be added on the March statement.

New purchasers must deposit three times the amount of the regular monthly Association fee with the Association. This is held in reserve to protect the Association from unpaid bills or expenses incurred by the owner. It is held in a non-interest bearing account and is refundable upon sale of the unit.